

## Trying to Decide on a Profession?

### Now is the Right Time to Consider a Career as a Pilot

Are you trying to decide what profession to pursue? Does sitting behind a desk or dealing with blood and germs all day sound unappealing and uninspiring? Now is the time to consider a career as a professional pilot. A 2016 study by Boeing predicted a need for 617,000 pilots over the next 20 years – that is approximately 31,000 new pilots per year. Given this and other unique market conditions, the commercial airline industry expects to experience a deficit of up to 15,000 pilots within the next 10 years. Although alarming, this trajectory toward a pilot deficit creates an opportunity that is both exciting and lucrative for those who pick aviation as a career. Pilot wages have already begun to increase, and top new-hires can receive up to \$15,000 as a signing bonus. Captains of large jet aircraft now earn an average of \$262 per hour, and because of the looming shortage, the pathway to becoming a commercial pilot is becoming quicker. Consider this comparison of 3 leading lucrative professions:

|                  | Avg. Salary  | Work Week | Undergraduate Degree (\$40-160,000) | Professional Training Cost | Avg. Total Investment | Time Professional Training | Time "Paying your dues"                     | Age Entering Target Career | View From The Office |
|------------------|--------------|-----------|-------------------------------------|----------------------------|-----------------------|----------------------------|---|----------------------------|----------------------|
| Airline Pilot    | \$130 - 150K | 25        | Recommended                         | \$55 - 75K                 | \$55 - 235K           | 9 - 10 Months              | 3 - 4 years Instructing and Flying Regional | 23 - 26                    | Spectacular          |
| Lawyer           | \$130 - 140K | 55 - 68   | Required                            | \$130 - 140K               | \$170 - 300K          | 3 - 4 yrs. Post Graduate   | 1 - 2 years Building Practice               | 26 - 27                    | Academic             |
| Family Physician | \$170 - 190K | 55 - 63   | Required                            | \$200 - 300K               | \$240 - 460K          | 4 yrs. Post Graduate       | 3 years Residency + 1 - 2 Building Practice | 29 - 30                    | Sterile              |

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